



**Critical Illness Return of Premium Options**

<b>Canada Life</b>	Term to 75: 10yr renew.& convert.	ROP on Death available as a rider. Refund amount will be for total cumulative paid or waived premiums from issue to death if a lump sum CI benefit has not been paid out.					
<b>Compensation</b>	Coverage to 75	ROP on Death rider available					
All Plans 40%	Paid up @ 65	Premium Payback at expiry rider. When client reaches Policy anniversary at age 75, without a CI claim					
Renewal 5%	Level premium	Canada Life will return 100% of premiums paid over the life of the policy. Any illness assist benefits will be deducted from the total refund.					
PP Expiry 40%							
PP Exp or With 20%	Coverage to 75	Same ROP at death, and Premium payback at expiry, riders are available					
	Level premium	Premium Payback at withdrawal Request rider. Returns a portion of premiums at the 10th and 20th policy year					
		10th Policy Anniversary: 50% of paid premiums					
		20th Policy Anniversary: 75% of paid premiums					
	Lifetime Coverage	ROP on Death rider available.					
	Paid up @ 100	Premium Payback at withdrawal included in base plan providing clients with a FULL refund of premiums					
	Level premium	paid at the 10th and 20th policy year if the client has not had a critical illness claim.					
		** Note: All Premium Payback Benefits exclude the return of waived premiums.					
<b>DFS</b>	Harmony+	On all Harmony products, on the Insured's death, if no benefits have been paid out, the premiums are refunded with interest compounded at 4% annually with the exception of ROP12 which refunds 100% with No interest. The refund cannot exceed insurance amount.					
<b>Compensation</b>							
T10 Plan 40%	Harmony+ T65	ROP at maturity premium refund corresponds to the cost of the Harmony+ insurance and the cost of ROP rider refunded in full. The benefit terminates as soon as the maturity benefit is paid in full (all Harmony+)					
T65 & T75 50%							
Renewals 2.5%	Harmony+	Premiums for Harmony T75 may be refunded at any time between the time the premiums are paidup					
ROP 50%	Paid up T75	and the expiry of the Harmony+ Benefit. The earliest is later of age 65 or 10 years.					

<b>Empire</b>	Vital Link 10 & 75	ROP at death all plans no cost. ROP at age 75 maturity payable in the amount of the sum of all Vital Link premiums paid, including premiums for the ROP rider. Excludes substandard extras, riders and benefits.					
<b>Compensation</b>	Vital Link 100	Early Payout Option: Enhancement of ROP at Maturity Rider to have a return of premiums paid on surrender (terminating policy). Policy must have been in place a min. of 10 years. ROP Early Payout Factors:					
All Plans 45%	and Early Option						
Renewals	for T10 and T75		70% at age 60- 64				
Yr 2 - 15%			80% at age 65- 69				
Yr 3 to 5 - 5%			90% at age 70-74				
ROP 45%			100% at age 75				
Add Ben 70%		*client has two choices at age 60. 1) Payout 2)Maintain existing coverage					E&OE
<b>Equitable</b>	Equiliving	If the Equiliving policy is in force, and no benefit has been paid or is payable, an amount equal to the sum of the applicable annual premium (up to the plan sum insured) will be returned to the beneficiaries upon the insured's death					
<b>Compensation</b>							
All Plans 40%	Level to 100	ROP will be made at the earlier date of the insured's death, or age 100. No early options.					
Renewal 5%	10 yr. & lev 75	ROP on expiry (rider) provides 2 ROP options, provided the policy is in force and no benefit has been paid or is payable. This will be based on the applicable annual premium.					
CI Riders:		Option 1: Upon expiry of the plan, client receives an amount equal to the applicable annual premium and "Return of Premium on Expiry" rider premiums, without interest; OR					
T10 - 45%		Option 2: the later of policy anniversary nearest age 65 or 10 year anniversary; client receives an amount equal to 75% of applicable annual premium and ROP on expiry premiums, without interest.					
L75 - 50%							
<b>IAP</b>	All Plans	***ROP on Death is automatically included for TRANSITION- T10, T 75 and T100					
	Transition T100	Flexible Return of Premiums is automatically included					
<b>Compensation</b>		Starting on the 10th contract anniversary, the client can obtain a refund of 75% of the premiums. The refund increases proportionately to reach 100% on the fifteenth anniversary, regardless of the Insured's age and remains available thereafter. As soon as this right is exercised, The TRANSITION T100 coverage ends.					
T10 - 55%							
T75 - 60%							
T100 - 40%		The Flexible Return of premiums can only be exercised if no benefit has been paid out					
Child Rid - 60%	Transition T10	Flexible Return of Premiums is offered as an optional rider upon issue of coverage only					
ROP-same as Base	and T 75	Later of age 65 or the10th contract anniversary, the client can obtain a refund of 75% of the premiums. The refund is available thereafter and increases proportionately to reach 100% at age 75. As soon as this right is exercised the TRANSITION coverage terminates.					
Renewal - 3 to 5%							
		The Flexible Return of premiums can only be exercised if no benefit has been paid out					

<b>Manulife</b>	LifeCheque	ROP on death included in all plans at no extra cost.					
		If client dies and has never claimed a benefit, the premiums for the coverage that ended at death will be					
<b>Compensation</b>		refunded to a maximum of the coverage amount minus any money already paid, or payable for the Recovery					
T10 - 35%		Benefit or Early Intervention Benefit					
T75, T65 and T100		Return of Premium available on all plans, and must be chosen when policy is issued					
all 50%		If the LifeCheque coverage expires and client has never claimed a benefit, the client can get premiums back					
Child - 50%		to the maximum of the insured amount, minus any monies paid or payable for RB or EIB					
ROP-same as base		Includes Early Surrender Option which refunds 100% of premiums as follows:					
Renewal - 2%		1) Level and Renewable plans - anytime after the later of age 65 or 10th policy anniversary.					
		2) Permanent Plan - anytime after 15th policy anniversary.					
		*Requesting the benefit early will cause the coverage to terminate					E&OE
<b>Maritime</b>	MultiLife	ROP at Death included in all plans at no extra cost.					
	T10, T20, T75	Premium Refund at Expiry (PRE) available on standalone plans only. The rider is available at time of					
<b>Compensation</b>		issue, or when a Term Cost Switch is done. It pays 100% of ROPA at expiry (age 75)					
T10 - 35%		If the original age of the client is 55 or less, this rider also offers early refunds if the coverage is cancelled					
T20 - 37.5%		between the ages of 65 and 75					
T75 - 42%		The early refund starts at 80% of the ROPA at age 65, the percentage increases by 2%					
Renewals - 5%		on the policy anniversary that follows the Insured's 66th birthday and by an additional					
PRE - 25%		2% on each anniversary thereafter.					
T20 PRR - 5%		If the client reduces the amount of coverage after age 65 they will receive a proportional refund payment					
		Coverage cancelled in order to receive a refund payment may not be reinstated					
		One partial refund is permitted in any policy year. The minimum amount of coverage that					
		can be cancelled is \$25,000 and the min. remaining sum insured must also be \$25,000					
<b>National</b>		ROP on Death included in all plans at no cost.					
		The ROP benefit on maturity/surrender is equal to the lesser of:					
<b>Compensation</b>		1) The sum of Premiums paid since issue, excluding ratings and additional benefits and without interest OR					
T10 - 45%		2) The Critical Illness Benefit					
T75 - 55%		Option Benefit Amount (OBA): Available upon written request of the policy holder, if insured is alive and no CI					
T75 w ROP - 55%		has been or is payable. The OBA will be paid and the policy terminated					
Conv to T75 - 10%		The OBA is equal to 75% of the lesser of either 1) or 2) of the above ROP benefit					
Renewals - 3%		The Option Date is the later of:					
		A) the Policy Anniversary nearest the Insured's 65th birthday					
		B) the 10th Policy Anniversary					
<b>RBC</b>	Term 100	ROP on Death included in all plans at no cost.					
		ROP on expiry included with early options available at age 75 as follows:					

