

Universal Life Insurance Acknowledgment Letter

Client Name(s): _____

I acknowledge that I am aware of the following:

I have reviewed the appropriate documentation for the insurance programs purchased.

I am aware of the investment options available within my insurance program.

The purchase of a Universal Life policy should be viewed with a minimum holding period of 10 years as many insurance companies have surrender charges applicable for the first 10 years.

There are two different costs of insurance, level cost meaning that the insurance costs remain the same during the lifetime of the policy and annual renewable term cost which means the insurance costs will increase annually. The choice made will depend on the purpose of the insurance.

Inside my Universal Life policy there are various investment options available to me ranging from Daily Interest rates of return to higher risk options such as Index Options which can experience volatility depending on market conditions. My choice will be determined by how I score on the risk tolerance questionnaire.

I have completed a risk tolerance questionnaire to determine what investment option(s) inside the Universal Life program are suitable for me. I also understand that past performance is not an indicator of future performance.

I acknowledge that I am able to evaluate an investment of this nature and understand the benefits and/or risks associated with it. I also am aware that I am fully responsible for all decisions relating to the recommendations and advice given. I further acknowledge that I have been given no guarantees as to how this insurance program will perform, other than the guarantees provided within the insurance company policy contract. I accept the information presented and understand the assumptions associated with it.

Client signature(s) _____

Date: _____

I acknowledge that the investments I have chosen do not agree with the results of my risk tolerance questionnaire and that I take full responsibility for my investment choices.

Client signature(s): _____