

DISCLOSURE NOTICE UNDER THE FINANCIAL INSTITUTIONS ACT

The Financial Institutions Act requires that the information contained in this Disclosure Notice be provided to a customer in writing prior to the customer entering a financial transaction.

To: _____
(name of applicant)

(address)

Re: _____
(transaction, eg. Insurance application)

Date: _____

-
1. I, _____, am licensed as a general/life insurance agent by the Insurance Council of British Columbia.
 2. This transaction is between you and _____.
(name of insurer)
 3. In soliciting the transaction described above, I am representing:
(a) _____; or
(name of insurer)
(b) _____; which represents _____.
(name of agency) (name of insurer)
 4. The nature and extent of my interest in _____ is none or:.
(name of insurer)
(Agent must provide details of shareholding/loans, etc. from insurer)
 5. The nature and extent of _____'s interest in me is none or".
(name of insurer)
(Agent must provide details of shareholding/loans, etc. from insurer)
 6. Upon completion of this transaction, I will be remunerated by way of commission or other remuneration which will be paid to me by:
_____; or _____, the agency which I represent.
(name of insurer) (name of agency)
 7. The Financial Institutions Act prohibits _____ and/or me
(name of insurer)
from requiring you to transact addition or other business with _____
name of insurer)
or any other person or corporation as a condition of this transaction.

(date)

(agent's signature)

I acknowledge receipt of this disclosure notice and acknowledge that it was provided to me prior to my entering the financial transaction described above.

(date)

(applicant's signature)